



الجامعة الإسلامية العالمية ماليزيا
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA
بُونَيْرْسْتِيْ اِسْلَامْ اِنْتَارَايَجْسَا بَلَدِسْسَا



MEMORANDUM OF UNDERSTANDING

414.02 / R / 10009 / 151 / 2014

BETWEEN

**INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA
REPRESENTED BY: INSTITUTE OF ISLAMIC BANKING
AND FINANCE (IIBF)**

AND

**STATE ISLAMIC UNIVERSITY, SUNAN KALIJAGA,
INDONESIA
REPRESENTED BY: FACULTY OF ISLAMIC
ECONOMICS AND BUSINESS**

(DATE:.....)

This Memorandum of Understanding is hereby concluded between the International Islamic University Malaysia (Company No. 101067-P), an International Islamic Institution of Higher Learning, incorporated in Malaysia under the Companies Act, 1965 and having its address at Jalan Gombak, 53100 Kuala Lumpur, represented in this memorandum by **IIUM Institute of Islamic Banking and Finance** (hereinafter referred to as “**IIUM-II/BF**”) as the first party, and the **Faculty of Islamic Economics and Business (Fakultas Ekonomidan Bisnis Islam)**, State Islamic University, Sunan Kalijaga Yogyakarta-Indonesia, referred to hereinafter as UIN Suka-FEBI, represented in this memorandum by the Vice Rector of UIN Suka, at Jln. Marsda Adisucipto Yogyakarta, 55281, Telp. (+62274)550821 as the second party.

Introduction:

Whereas both the IIUM-II/BF and UIN Suka-FEB are desirous to cooperate on knowledge sharing, organizing specialized conferences, symposia, seminars and training courses and exchanging expertise, knowledge, research papers and studies, both parties have hereby agreed to cooperate between in accordance with the following basis:

- a. Promote the development of Human Capital for Islamic Economics, Finance and Banking fields; and
- b. Cooperate jointly to develop an environment that would enhance Islamic Finance and Economics knowledge.
- c. Promote quality industry relevant research and publications in mutually agreed research interest;
- d. Promote seminars and conferences in the field of Islamic Economics, Finance and Business;
- e. Establish a common platform for talent pool in Islamic Economics, Finance and Business.

- f. Promote funding and learning opportunities to attract talented committed Muslim community to pursue Undergraduate and Graduate Programs for both II/IF and FEBI.
- g. Promote cross cultural exchange learning visits among a staff and students.
- h. And any other value-add Islamic Economics, Finance and Business education and talent management objectives with high impact social contribution that both parties may mutually agreed upon.

ARTICLE 1

Specialized Conferences, Symposia and Seminars

1. The IIUM-II/IF and UIN Suka-FEBI may jointly organize conferences, symposia and seminar agreed upon by both parties.
2. Both parties have agreed to exchange invitations to attend such conferences, symposia and seminars and to make use of the services of their experts to organize them.

ARTICLE 2

Training Courses

1. The IIUM-II/IF and UIN Suka-FEBI may jointly organize training courses agreed upon by both parties.
2. Participants in these training courses shall be drawn from any geographic location through coordination between the IIUM-II/IF and UIN Suka-FEBI.

ARTICLE 3
Exchange of Knowledge, Expertise,
Research Papers and Studies

Both parties may cooperate as follows:

1. Exchange studies, research papers and printed materials produced by both parties to furnish their libraries and keep their personnel abreast with developments of Islamic Economics, Finance and Banking.
2. Exchange visits to identify research, training, consultancy and resources needs.
3. Develop curricula, including textbooks and training materials on Islamic economics, Finance and banking
4. Consult on and exchange plans of action and programmes to identify areas of joint action and address common issues together so as to prevent repetition and duplication, and to determine how to coordinate the implementation of such plans and programmes.
5. Get experts and consultants of both parties to help exchange technical expertise and give technical advice to each other or to any other parties depending on the resources at the disposal of both the IIUM-II/BF and the UIN Suka-FEBI.

ARTICLE 4
Duties, Responsibilities and Financial &
Administrative Obligations

1. Both parties shall specify their duties, responsibilities as well as administrative and financial obligations under a separate agreement for each activity in accordance with the rules and regulations of the

IIUM-II/BF and the UIN Suka-FEBI and the provisions of this memorandum.

ARTICLE 5

Other Duties and Responsibilities

1. Without prejudice to the foregoing, the IIUM-II/BF and UIN Suka-FEBI shall cooperate in any other field related to their objectives and not mentioned in this memorandum if such cooperation is likely to help both parties to achieve their objectives.
2. Both parties have agreed to share other duties and responsibilities not stipulated in Articles all the articles of this memorandum.

ARTICLE 6

Regular Follow-up Meeting

1. Both parties have agreed to hold regular meetings to follow-up on what has been agreed upon under this memorandum.

ARTICLE 7

Entry into Force

1. This memorandum shall enter into force with effect from the date of signature and shall remain in force for a period of 5 (Five) years automatically renewed unless one of the two parties notifies the other of its intention to terminate it. It shall be terminated sixty days after the date of notification, but this shall not affect any prior

arrangements or obligations undertaken by one of the parties or both prior to the date of notification.

2. Signatories:

First Party

**INTERNATIONAL ISLAMIC
UNIVERSITY MALAYSIA**

Signed by:



.....
**PROF. DATO' SRI DR. ZALEHA BT
KAMARUDIN**

Rector
IIUM

Date: 13/12/2013

Witnessed by:



.....
**PROF. DR. AHAMED KAMEEL B.
MYDIN MEERA**

Dean
IIUM Institute of Islamic Banking
and Finance (IiBF)
IIUM

Date: 14/12/2013

Second Party

**STATE ISLAMIC UNIVERSITY,
SUNAN KALIJAGA, YOGYAKARTA,
INDONESIA**

Signed by:

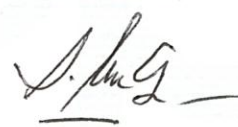


.....
PROF. DR. H. MUSA ASY'ARIE

UIN Suka-FEBI


Date:

Witnessed by:



.....
DR. IBNU QIZAM, SE., M.SI., AK

Dean
Faculty of Islamic Economics and
Business
UIN Suka-FEBI


Date: 02/01/2014